

PMI PMI-RMP Real 2023 Braindumps Mock Exam Dumps [Q81-Q105]



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PMI PMI-RMP Real 2023 Braindumps Mock Exam Dumps PMI-RMP Exam Questions | Real PMI-RMP Practice Dumps

Risk Process Facilitation (25-28%) - Providing the risk data to schedule and cost analysts to assure that project risk is correctly displayed in the schedule and cost estimates for the project;- Using the scenarios to evaluate the key requirements & dependencies and validate potential risk responses for enhancing the probability of project success.- Applying the risk assessment tools and processes to determine risk levels and measure stakeholder risk tolerances;- Facilitating the creation of project emergency reserve according to the risk display of the project to have the resources and capability for responding to the realized risks;- Utilizing the quantitative and qualitative techniques & tools to facilitate the evaluation of the project team's of the recognized risks' attributes for prioritizing the risks for response planning;- Facilitating the expansion of the related risk actions and aligned risk response strategy by risk owners from the data found during the risk analysis to ensure defined & timely action when needed;

Who should take the PMI-RMP exam

The PMI Risk Management Professional certification is an internationally-recognized validation that identifies persons who earn it as possessing skilled as an PMI Risk Management Professional. If a candidate wants significant improvement in career growth needs enhanced knowledge, skills, and talents. The PMI Risk Management Professional certification provides proof of this advanced knowledge and skill. If a candidate has knowledge and skills that are required to pass PMI PMI-RMP Exam then he should take this

exam.

2. In case you have a four-year degree such as a bachelor's degree, you need to have: - worked as a project manager for 24 months in the past 5 years;- undergone project risk management education for at least 30 hours.

This PMI-RMP exam is open to everyone who meets the aforementioned requirements and when it comes to the test details, it contains multiple-choice questions about risk identification, strategies, analysis, mitigation procedures, and best practices. In all, you will have 3 hours and 30 minutes to choose the correct answers to 170 items. What concerns the exam entry fee, the prices for PMI members and non-members differ. Thus, members of the PMI pay \$520 for the official test while non-members pay \$670. So, if you want to save another \$150 on your PMI-RMP certification, you can become a PMI member by registering on their website. To add more, the PMI-RMP exam will be held in any of the Pearson VUE-approved centers in your area. Overall, there are several such testing centers around the world so all you need to do is to find one near your location. Finally, eligible candidates are allowed to take the PMI-RMP exam a maximum of 3 times within one year of eligibility.

Q81. You are the project manager of a large construction project. You are evaluating the strengths, weaknesses, opportunities, and threats involved in a project. In which of the following processes are you on?

- * Define Scope
- * Plan Risk Responses
- * Plan Risk Management
- * Identify Risks

Explanation

Q82. You are the project manager for the TTR project. You are in the process of gathering information for risk identification. You ask experts to participate in the process through their emails for maintaining anonymity. You collect the responses, summarize them, and are then re-circulated to the experts for further comment. Which of the following techniques are you using for risk identification?

- * Delphi
- * Expert judgment
- * SWOT analysis
- * Brainstorming

Q83. Mark works as a project manager for TechSoft Inc. Mark, the project team, and the key project stakeholders have completed a round of qualitative risk analysis. He needs to update the risk register with his findings so that he can communicate the risk results to the project stakeholders – including management. Mark will need to update all of the following information except for which one?

- * Prioritized list of quantified risks
- * Watchlist of low-priority risks
- * Trends in qualitative risk analysis
- * Risks grouped by categories

Q84. There are seven risk responses for any project. Which one of the following is a valid risk response for a negative risk event?

- * Enhance
- * Exploit
- * Acceptance
- * Share

Q85. Which of the following processes involves choosing the alternative strategies, executing a contingency or fallback plan, taking corrective action, and modifying the project management plan?

- * Monitor and Control risk
- * Configuration Management

- * Integrated Change control
- * Scope Change control

Q86. You are the project manager of the NHH project for your company. You and the project team have completed the quantitative risk analysis for your project. During this process you create a contingency reserve based on the risk probability-impact matrix as seen in the figure below.

Risk	Probability	Impact
A	0.55	10,000
B	0.4	-65,000
C	0.3	-90,000
D	0.6	-25,000
E	0.45	-30,000
F	0.7	-245,000

Based on the information in the figure above, what amount would you need to include in your risk contingency fund?

- * -\$465,000
- * \$171,500
- * -\$258,500
- * \$258,500

Explanation/Reference:

Q87. You are the project manager of the NNQ Project for your company and are working with your project team to define contingency plans for the risks within your project. Mary, one of your project team members, asks what a contingency plan is. Which of the following statements best defines what a contingency response is?

- * Some responses are designed for use only if certain events occur.
- * Some responses have a cost and a time factor to consider for each risk event.
- * Some responses must counteract pending risk events.
- * Quantified risks should always have contingency responses.

Q88. You are completing the qualitative risk analysis process with your project team and are relying on the risk management plan to help you determine the budget, schedule for risk management, and risk categories.

You discover that the risk categories have not been created. When should the risk categories have been created?

- * Create work breakdown structure process
- * Plan risk management process
- * Risk identification process
- * Define scope process

Q89. Which of the following diagrams displays sensitivity analysis data?

- * Fishbone
- * Influence
- * Tornado
- * Cause and effect

Q90. There are five outputs of the risk monitoring and controlling process. Which one of the following is NOT an output of the process?

- * Organizational process assets updates
- * Risk register updates
- * Vendor contracts
- * Change requests

Q91. A project team member has just identified a new project risk. The risk event is determined to have significant impact but a low probability in the project. Should the risk event happen it will cause the project to be delayed by three weeks, which will cause new risk in the project. What should the project manager do with the risk event?

- * Add the identified risk to a quality control management control chart.
- * Add the identified risk to the issues log.
- * Add the identified risk to the risk register.
- * Add the identified risk to the low-level risk watchlist.

Q92. Diana is the project manager of the QPS project for her company. In this project Diana and the project team have identified a pure risk. Diana and the project team decided, along with the key stakeholders, to remove the pure risk from the project by changing the project plan altogether. What is a pure risk?

- * It is a risk event that is generated due to errors or omission in the project work.
- * It is a risk event that is created by a risk response.
- * It is a risk event that only has a negative side, such as loss of life or limb.
- * It is a risk event that cannot be avoided because of the order of the work.

Q93. Mary is the project manager of the HGH Project for her company. She and her project team have agreed that if the vendor is late by more than ten days they will cancel the order and hire the NBG Company to fulfill the order. The NBG Company can guarantee orders within three days, but the costs of their products are significantly more expensive than the current vendor. What type of a response strategy is this?

- * Internal risk management strategy
- * Contingent response strategy
- * External risk response
- * Expert judgment

Q94. Management has asked you to perform a risk audit and report back on the results. Bonny, a project team member asks you what a risk audit is. What do you tell Bonny?

- * A risk audit is a review of all the risks that have yet to occur and what their probability of happening are.
- * A risk audit is a review of the effectiveness of the risk responses in dealing with identified risks and their root causes, as well as the effectiveness of the risk management process.
- * A risk audit is a review of all the risk probability and impact for the risks, which are still present in the project but which have not yet occurred.
- * A risk audit is an audit of all the risks that have occurred in the project and what their true impact on cost and time has been.

Q95. You are the project manager of the GHY project for your organization. You are about to start the qualitative risk analysis process for the project and you need to determine the roles and responsibilities for conducting risk management. Where can you find this information?

- * Enterprise environmental factors
- * Risk register
- * Risk management plan
- * Staffing management plan

Q96. A stakeholder is asked to approve additional funding to implement a risk response plan. However, the stakeholder is unsure of the amount that could be approved without escalation.

Where should the stakeholder look to determine the amount that can be approved?

- * Project charter
- * Risk management plan
- * Risk register
- * Organizational process assets

Q97. Lisa is the project manager of the SQL project for her company. She has completed the risk response planning with her project team and is now ready to update the risk register to reflect the risk response. Which of the following statements best describes the level of detail Lisa should include with the risk responses she has created?

- * The level of detail is set by historical information.
- * The level of detail should correspond with the priority ranking.
- * The level of detail must define exactly the risk response for each identified risk.
- * The level of detail is set of project risk governance.

Q98. You are the project manager for BlueWell Inc. Your current project is a high priority and high profile project within your organization. You want to identify the project stakeholders that will have the most power in relation to their interest on your project. This will help you plan for project risks, stakeholder management, and ongoing communication with the key stakeholders in your project. In this process of stakeholder analysis, what type of a grid or model should you create based on

these conditions?

- * Stakeholder power/interest grid
- * Influence/impact grid
- * Saliency model
- * Stakeholder register

Q99. A new resource is added to the project team from a matrix organization. How should the project's risk manager familiarize the new team member with the project's risk management process?

- * The functional manager is responsible for providing the training.
- * Provide project specific risk training and mentor through the risk process.
- * Send the new team member the risk management plan to read.
- * Provide the new team member with a copy of the risk register and latest status report.

Q100. You are the project manager of the GGK project for your company. The GGK project has a budget of

\$1,265,100 and is currently 40 percent complete. In this project, you elected to add labor to the project to increase the likelihood of completing the project early as the project was only scheduled to be 35 percent complete at this time. This positive risk response, while keeping the project ahead of schedule, has added significant costs to the project. You have already spent \$575,000 to reach this point in the project.

Management would like to know what your cost performance index and the schedule performance index is for this project. What are these values?

- * The CPI is -\$68,960 and the SPI is \$63,255.
- * The CPI is .88 and the SPI is zero.
- * The CPI is .88 and the SPI is 1.14.
- * The CPI is 1.14 and the SPI is .88.

Q101. You are the project manager of the BJA Project for your company. Management is worried about one of the identified risks in

your project. The risk event has a probability of 90 percent and a cost impact of \$85,000.

Management and you discuss possible solutions to address the risk. You share with them that for \$75,000 you can reduce the probability of the risk event to 15 percent and the impact to \$25,000. This solution will add three weeks to the project schedule. Management thinks this is a good idea and they would like you to add the time and cost additions to your project plan. What type of risk response is used?

- * Avoidance
- * Acceptance
- * Exploit
- * Mitigation

Q102. During qualitative risk analysis you want to define the risk urgency assessment. All of the following are indicators of risk priority except for which one?

- * Cost of the project
- * Risk rating
- * Warning signs
- * Symptoms

Q103. In the country where a project is being executed, customs procedures are complex and change frequently.

During the risk identification process, the project team identifies a risk related to delays in customs on substantial equipment that will likely occur. Equipment delays on this project could lead to project cancellation.

Why should a mitigation plan be developed for this risk?

- * This is a financial risk.
- * This task is on the critical path.
- * A response plan should be developed for all risks.
- * This is a high-priority risk.

Q104. John works as a project manager for ABD project. He and his team, are working on the following activities:

Relative ranking or priority list of project risks

Watchlists of low priority risk

Trends in Qualitative Risk Analysis results

On which of the following processes is John working on?

- * Perform Qualitative Risk Analysis
- * Plan Risk Management
- * Plan Risk Responses
- * Perform Quantitative Risk Analysis

Q105. What quantitative tools and techniques are used to perform risk analysis in order to support stakeholder decision making for the project?

- * Risk probability and impact assessment
- * Sensitivity analysis
- * Interviewing
- * Probability and impact matrix

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