2023 Latest 201-Commercial-Banking-Functional DUMPS Q&As with Explanations Verified & Correct Answers [Q54-Q71

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201-Commercial-Banking-Functional dumps Exam Material with 153 Questions NEW QUESTION 54

Which of the following is NOT an example of a Fee that should be tracked using the nCino Fee Management feature?
* Appraisal
* Attorney
* Loan Origination
* Credit Card Late Payment Charge

NEW QUESTION 55

Where can the Interest Accrual Method be changed?
* Product Line
* Manage Rates Tab
* Product Type
* Index

NEW QUESTION 56

The nCino UI provides the users with all of the following, except:
* An intuitive layout that reduces learning curve in adapting to and using the layout effectively
* A Streamlined navigation and presentation of data by keeping all relevant information in one view pane (you are only presented with the information you need to know)
* A 1-to-1 replacement of native Salesforce Ul functionality
* Consistent experience across devices

NEW QUESTION 57

True or False? A Loan converts to a lead through the “Convert to nCino” button.
* True
* False

NEW QUESTION 58

Which nCino feature is required to be utilized when setting up multi-tiered loan structure?
* Credit Memo
* Rate Structure
* Product Package
* Spreads

NEW QUESTION 59

True or False? Workbench can be used to query salesforce records that are otherwise difficult to report on.

* True
* False

NEW QUESTION 60

What controls where Loans appear in Non-Pending Facilities and Pending Facilities on Product Package?
* Product State Config
* Stage
* Status
* Custom Settings
* All of the Above

NEW QUESTION 61

True or False? A Change Memo is used to request an approval to change terms, rate, amount, etc. AFTER the Loan has already been approved – but BEFORE the Loan has been closed/booked.
* True
* False

NEW QUESTION 62

What is the name of the junction object that typically ties Loans and Deposits to Relationships?
* Entity Engagement
* Collateral Management
* Entity Involvement
* Connection Plus

NEW QUESTION 63

What icon represents a Relationship record in nCino?
* Money Bag
* Small Green Man
* Coin
* Folder

NEW QUESTION 64

What Collateral MGMT Placeholders are generated in Loan Docman when Collateral is pledged?
* Those flagged with “Import Me” checkbox
* All Placeholders
* 5 Oldest Placeholders
* Only Approved Documents
* Those marked as in file

NEW QUESTION 65

True or False? Once a loan has been put into the approval process, the record will be locked until an action is taken.
* True
* False

NEW QUESTION 66

For a user to generate a record below the Main on the loan record in nCino, which button are you required to add to the page layout?
* Credit Memo
* Sharing
* Manage Customer Portal
* New Limit/Sub/Takedown

NEW QUESTION 67

True or False: The Process Overview enables nCino users to have a comprehensive view of all Relationships in the system.
* True
* False

NEW QUESTION 68

Which section of your homepage can be configured to show the reports you choose to have displayed?
* Dashboard
* Contacts
* Calendar
* My Tasks

NEW QUESTION 69

After you begin Spreading, what is the first step a user must complete before adding income statements?
* Export the bundle
* Set Fiscal Year End
* Check the Common Sizing box
* Select number of months in a period

NEW QUESTION 70

Which child object of a Covenant Management record can have multiple records? (Select 2).
* Covenant Type
* Covenant Compliance
* Account Covenant
* Loan Covenant

NEW QUESTION 71

True or False: A Limit or Sub Limit adds additional exposure to the overall hierarchy.
* True
* False

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